



# WEEKLY VEAL MARKET SUMMARY

## ~ Livestock, Meat, Feed Ingredients & Skin Markets ~

### Thursday, July 29, 2010

Vol 14, No. 30

CARLOT VEAL CARCASS REPORT  
Northeast and North Central Basis - 07/22/2010-07/28/2010

Compared to last week: The special fed veal carcass weighted average composite price was 0.94 higher on light to moderate offerings and moderate to good demand. Harvest numbers compared to last week were nearly 4% higher. Dressed weights were up 1.8 pounds in the Northeast, up 2.5 pounds in the North Central area, with the composite up 2.2 pounds compared to last week.

VEAL CARCASS, SPECIAL FED, HOT BASIS-PAID TO PRODUCER.

NON-PACKER OWNED	Head	Range	Wt. Ave.	Change
Hide-Off, 255-315 Lbs.	5302	235.00-265.00	242.75	1.43
**PACKER OWNED**				
Hide-Off, 255-315 Lbs.	2182	245.00-250.00	246.41	-0.45
COMPOSITE				
Hide-Off, 255-315 Lbs.	7484	235.00-265.00	243.82	0.94
North East		243.00-265.00	245.72	0.69
North Central		235.00-250.00	241.83	0.95

\*CONTRACT INFORMATION: Hot Basis, Hide-Off\*  
Current future contracts offered: Firm Bottom Northeast and North Central few, 250.00-255.00 for early to mid December.

\* North Central = OH, IN, IL, MI, & WI  
\* Northeast = MA, MD, PA, NY, NJ, DE, CT, & VT  
\*\* Packer Owned \*\* = Ownership, harvesting and processing controlled by same party.

WEEKLY BOXED & DISTRIBUTIVE/LCL VEAL CUTS TRADE

Northeast and North Central Basis for Tue, July 27, 2010  
FOB Major Production Points

Compared to last week: Special fed veal cut prices were steady. Supply remains moderate to heavy, with slow movement and light demand.

Item:	Wt. Range	Range
Carcass, hide off	200-275 lbs	295.00- 375.00
Foresaddles	86-147 lbs	235.00- 275.00
Forequarters	43-74 lbs	215.00- 275.00
Necks, bone-in	24-28 lbs	165.00- 185.00
Breast	10-18 lbs	80.00- 95.00
Foreshank	3-5 lbs	225.00- 375.00
Oss0 Buco, foreshank	2-8 lbs	445.00- 550.00
Shoulder, full	49-85 lbs	190.00- 260.00
Chuck, square cut	39-68 lbs	165.00- 185.00
Chuck rolls, skinned	5-10 lbs	295.00- 375.00
Chuck, Shoulder Clod	4-9 lbs	350.00- 425.00
Hotel Racks, 8 rib	15-26 lbs	450.00- 480.00
Hotel Racks, 7 rib	14-25 lbs	445.00- 480.00
Hotel Racks, Chop Ready, 7 rib	5-9 lbs	750.00- 850.00
Hotel Racks, Chop Ready, 6 rib	4-8 lbs	790.00- 900.00
Rack, Ribeye	3-9 lbs	1450.00- 1775.00
Hindsaddles	89-153 lbs	330.00- 385.00
Hindquarters	45-76 lbs	350.00- 425.00
Loins, regular	18-36 lbs	250.00- 335.00
Loins, 4x4, trimmed	18-30 lbs	445.00- 575.00
Strip Loins, bnls, 0x0	1-up lbs	1025.00- 1200.00
Loin, Short Tenderloin	0.5-up lbs	820.00- 1150.00
Legs, double	68-117 lbs	340.00- 420.00
Legs, single	34-59 lbs	365.00- 450.00
Legs, slices, retail		600.00- 775.00
Legs, TBS 4-piece	27-47 lbs	760.00- 800.00
Legs, TBS 3-piece	24-39 lbs	775.00- 875.00
Legs, BHS heel-out	27-42 lbs	490.00- 575.00
Legs, Sknd, butt tenderloin	0.5-up lbs	790.00- 900.00
Top Rnd, Sknd, cap-off	10-15 lbs	1010.00- 1195.00
Hindshank	5-8 lbs	335.00- 425.00
Oss0 Buco, Hindshank	2-8 lbs	625.00- 800.00
Stew Meat, regular		225.00- 385.00
Bnls Veal Trimmings 75-80% Lean		100.00- 125.00
Bnls Veal Trimmings 80-90% Lean		150.00- 180.00
Hvy Nature Green Hides(per piece)		45.00- 53.00

"SPECIAL-FED (NATURE, MILK-FED) VEAL SLAUGHTER AS REPORTED BY FIVE SLAUGHTER PLANTS IN THE NORTHEAST AREA AND SIX SLAUGHTER PLANTS IN THE NORTH CENTRAL AREA."

Special Fed Veal Slaughter:	Week Ago	Year Ago	YTD	YTD	
Week ending:	07/24/10	07/17/10	07/25/09	2010	2009
Northeast	3,503	3,288	3,481	102,155	109,247
North Central	3,853	3,783	3,566	116,683	115,102
Total NE & NC	7,356	7,071	7,047	218,838	224,349

SPECIAL FED PERCENTAGE OF TOTAL CALF KILL FOR 07/17/10---40.25%  
Actual Calf Slaughter reported by NASS for 07/17/2010---17,570  
Estimated kill for week ending 07/24/2010-----17,000

Special Fed Veal Dressed Weights	Week Ago	Year Ago	
Week ending:	07/24/10	07/17/10	07/25/09
Northeast	273.5	271.7	274.2
North Central	268.7	266.2	269.4
Total NE & NC	271.0	268.8	271.8

Meat Production and Actual Liveweight and Dressed Weight				
M/E 07/17/2010				
Production	Species and Class	Liveweight	Dressed Weight	
	Mill. Lbs.	Lbs.	Lbs.	
Beef	511.4	Cattle	1,275	772
Calves & Veal	2.5	Calves	244	144
Pork	403.2	Hogs	269	202
Lamb & Mutton	2.9	Sheep	136	68
Total Meat Production	919.9			

TOTAL POUNDS OF CALF AND VEAL MEAT AVAILABLE			
WEEK ENDING 06/12/2010			
Domestic Production	2,200,000	% of Total	82.07%
Imported	480,603	% of Total	17.93%
Total	2,680,603		100.00%

Federally Inspected Slaughter Percentages by Species, U.S.			
Week Ending Saturday, Jul 17, 2010			
Species	Class	# of Head	% of Total
Cattle	TOTAL	664,467	
	Dairy Cows	50,581	7.6
Calves	TOTAL	17,570	
Hogs	TOTAL	2,000,225	
Sheep	TOTAL	42,799	

Source: NASS-Livestock and Grain Market News 202-720-1056

For additional information contact:  
USDA LIVESTOCK Market News Reporter Sarah Muhr at 515-284-4460.

SUMMARY OF PENNSYLVANIA LIVESTOCK AUCTIONS

New Holland Calf Auction Report for Thursday, July 22, 2010

Calves, Monday:	526	Week Ago:	616	Year Ago:	560
Calves: When compared last Thursday's sale, Holstein bull calves sold sharply higher, with very good demand. Heifers sold weak with light demand. The PA Department of Agriculture graded 410 head for this Thursday's graded sale. One hundred percent supply Holstein calves unless otherwise noted. All prices per cwt.					

Graded Bull Calves: Number 1 94-128 lbs 100.00-125.00; 86-92 lbs 93.00-100.00.Number 2 102-128 lbs 117.00-128.00; 94-100 lbs 130.00-144.00; 80-92 lbs 90.00-103.00. Number 3 90-130 lbs 95.00-100.00; 72-90 lbs 31.00-50.00. Utility 60-110 lbs 11.00-30.00.

New Holland Calf Auction Report for Monday, July 26, 2010

Calves, Monday:	342	Week Ago:	365	Year Ago:	350
Calves: Compared to last Monday's sale, Holstein bull calves sold 5.00 to 10.00 higher. Demand moderate. Heifer's calves sold weak. All prices per cwt.					

Holstein Bull Calves: Number 1 95-115 lbs 95.00-110.00. Number 2 95-120 lbs 70.00-85.00; 80-90 lbs 50.00-65.00. Number 3 95-110 lbs 45.00-65.00; 75-90 lbs 32.00-40.00. Utility 70-120 lbs 12.00-35.00.

Vintage Calf Auction Report for Tuesday, July 27, 2010

Calves, Monday:	622	Week Ago:	673	Year Ago:	710
Calves: Compared to last Tuesday's sale, bull calves weighing 95 lbs and heavier sold sharply higher, instances to 30.00 higher. Remainder of the calves sold 10.00 to 12.00 higher. Demand good with active trade. Heifers sold very firm. The PA Department of Agriculture graded 504 head for Tuesday's sale. All calves are sold by the cwt.					

Graded Holstein Bull Calves: Number 1 pkg 120 lbs 107.00; 95-112 lbs 132.00-144.00; 85-90 lbs 72.00-80.00. Number 2 95-112 lbs 122.00-127.00; 82-90 lbs 58.00-65.00; pkg 74 lbs 20.00. Number 3 93-110 lbs 67.00-80.00; 81-83 lbs 30.00; pkg 73 lbs 15.00. Utility 72-103 lbs 12.00-25.00.

SOURCE: USDA-PA Dept Ag Market News, New Holland-Lancaster Co., PA

CANADIAN FEDERALLY INSPECTED SLAUGHTER					
	Current	Week Ago	Year Ago	YTD	YTD
	7/17/10	7/10/10	7/18/09	2010	2009
Calves:	4,709	4,811	4,437	132,320	131,568
Males	4,431	4,484	4,134	123,953	122,852
Females	278	327	303	8,367	8,716

CANADIAN MONTHLY GRAIN FED VEAL REPORT					
(Quebec Sales in Canadian Dollar and Average Price)					
	2010		2009		Hd Count
	No of Head	Avg Price	No of Head	Avg Price	% Change
W/E 7/24/10	1,281	158.05	1,657	154.18	-29.35%
YTD	49,103	158.27	50,793	162.47	-3.44%

AUSTRALIAN VEAL SLAUGHTER STATISTICS					
W/E 07/17/2010					
	This Week	2010 YTD	Last Week	Last Year	2009 YTD
Queensland	1,543	43,932	1,689	1,534	39,635
New South Wales	1,940	71,158	2,287	2,762	79,869
Victoria	8,064	141,924	7,770	9,184	162,262
South Australia	53	1,761	37	NQ	2,906
Tasmania	617	9,305	597	956	9,554
Total	12,217	268,080	12,380	14,436	294,226

SOURCE: NLRS & MEAT AND LIVESTOCK AUSTRALIA

U. S. DEPARTMENT OF AGRICULTURE FOOD SAFETY AND INSPECTION SERVICE  
IMPORTED MEAT PASSED FOR ENTRY INTO THE UNITED STATES BY COUNTRY  
For The Period \*\*06/06/10 - 06/12/10\*\* VEAL in Metric Tons

COUNTRY	MANUFAC.	CARCASSES	CUTS	MISC.	PROCESSED	TOTAL
OF ORIGIN	--	--	--	FRESH	--	--
Australia	0	0	0	11	0	11
Canada	0	101	38	61	7	207
New Zealand	0	0	0	0	0	0
Grand Totals	0	101	38	72	7	218

FEED INGREDIENTS					
MILK PROTEIN MARKETS MADISON, WI. July 29, 2010 (REPORT 30)					
DRY BUTTERMILK - CENTRAL AND EAST COMPARED TO LAST WEEK:					
F.O.B. CENTRAL/EAST: 1.2800 - 1.4500 STEADY					
DRY WHEY - CENTRAL					
F.O.B. CENTRAL: .3100 - .3650 STEADY					
MOSTLY: .3250 - .3600 STEADY					
ANIMAL FEED MILK REPLACER					
F.O.B. CENTRAL: .2425 - .3000 STEADY					
DRY WHEY - NORTHEAST					
F.O.B. NORTHEAST:					
EXTRA GRADE & GRADE A: .3525 - .3825 STEADY					
NONFAT DRY MILK - CENTRAL and EAST					
Includes EXTRA GRADE and GRADE A					
LOW/MEDIUM HEAT: 1.1600 - 1.3100 STEADY					
MOSTLY: 1.2100 - 1.3000 STEADY					
HIGH HEAT: 1.3200 - 1.4300 STEADY					
WHEY PROTEIN CONCENTRATE - CENTRAL AND WEST					
EDIBLE 34% PROTEIN: .9100 - 1.0225 STEADY TO FIRM					
MOSTLY: .9350 - .9650 STEADY TO FIRM					

Source: Dairy Market News- Janet Linder & Eric Graf 608-250-3200

FAT PRODUCTS	DES MOINES, IA	WEEK ENDED: Jul 24, 2010
CAF CHICAGO EDIBLE TALLOW - Railcar	32.00	Weighted Average
CAF CHICAGO LOOSE LARD, PS AND/OR CP	32.00	Weighted Average
COCONUT OIL, Crude (Source: USDA FAS)	993.00	Jun ROTT.(US\$/MT)

Stocks in Cold Storage: By Commodity, United States, June 2010 - Highlights						
Frozen food stocks in refrigerated warehouses on June 30, 2010 were greater than year earlier levels for eggs, cheese and chicken.						
Total red meat supplies in freezers were down 3 percent from the previous month and down 22 percent from last year. Frozen pork supplies were down 8 percent from the previous month and down 29 percent from last year. Stocks of pork bellies were down 20 percent from last month and down 54 percent from last year.						
	:	:	:	:	:	:
	:	Stocks in All Warehouses	:	Percent	:	Public
	:	:	:	of	:	Warehouse
Commodity	:	:	:	:	:	Stocks
	:	Jun 30,	:	May 31,	:	Jun 30,
	:	2009	:	2010 1/	:	2010
	:	:	:	:	:	:
	:	1,000	:	Pounds	:	Percent
	:	:	:	:	:	1,000 Lbs
Veal	:	8,793	:	8,505	:	66
Lamb & Mutton:	:	21,568	:	20,448	:	106
	:	:	:	22,893	:	112
Total	:	30,361	:	28,953	:	94
	:	:	:	28,667	:	99
	:	:	:	:	:	28,420

